

FIG. 1

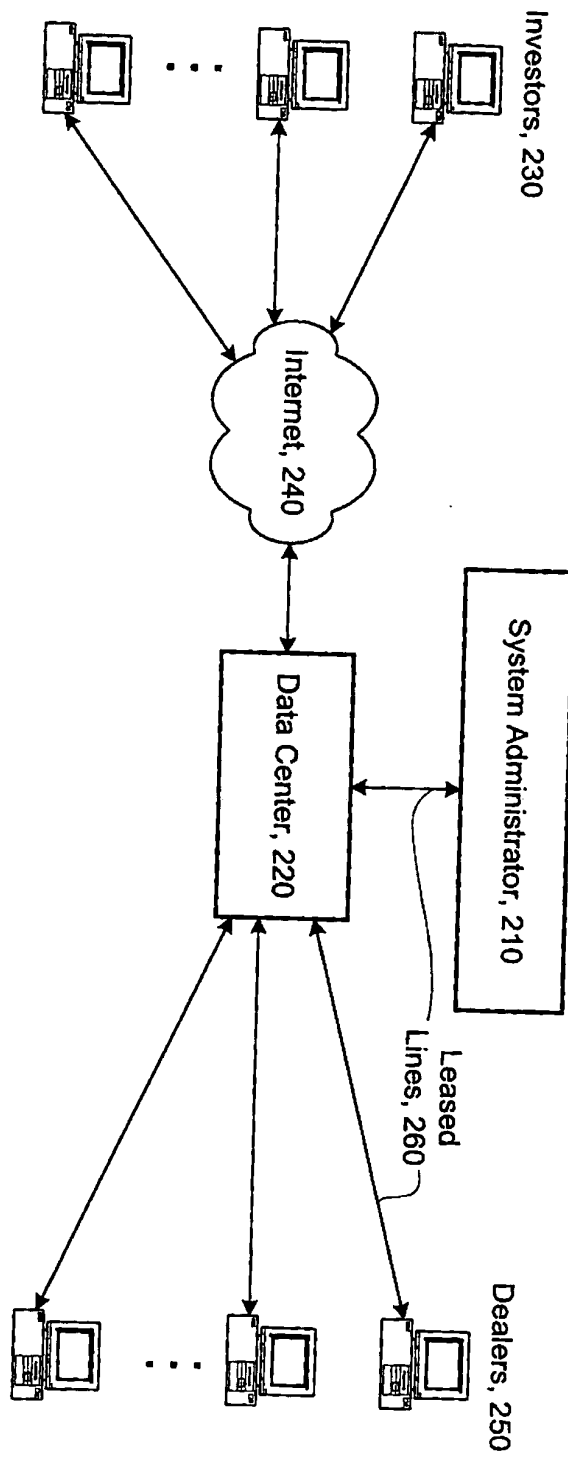
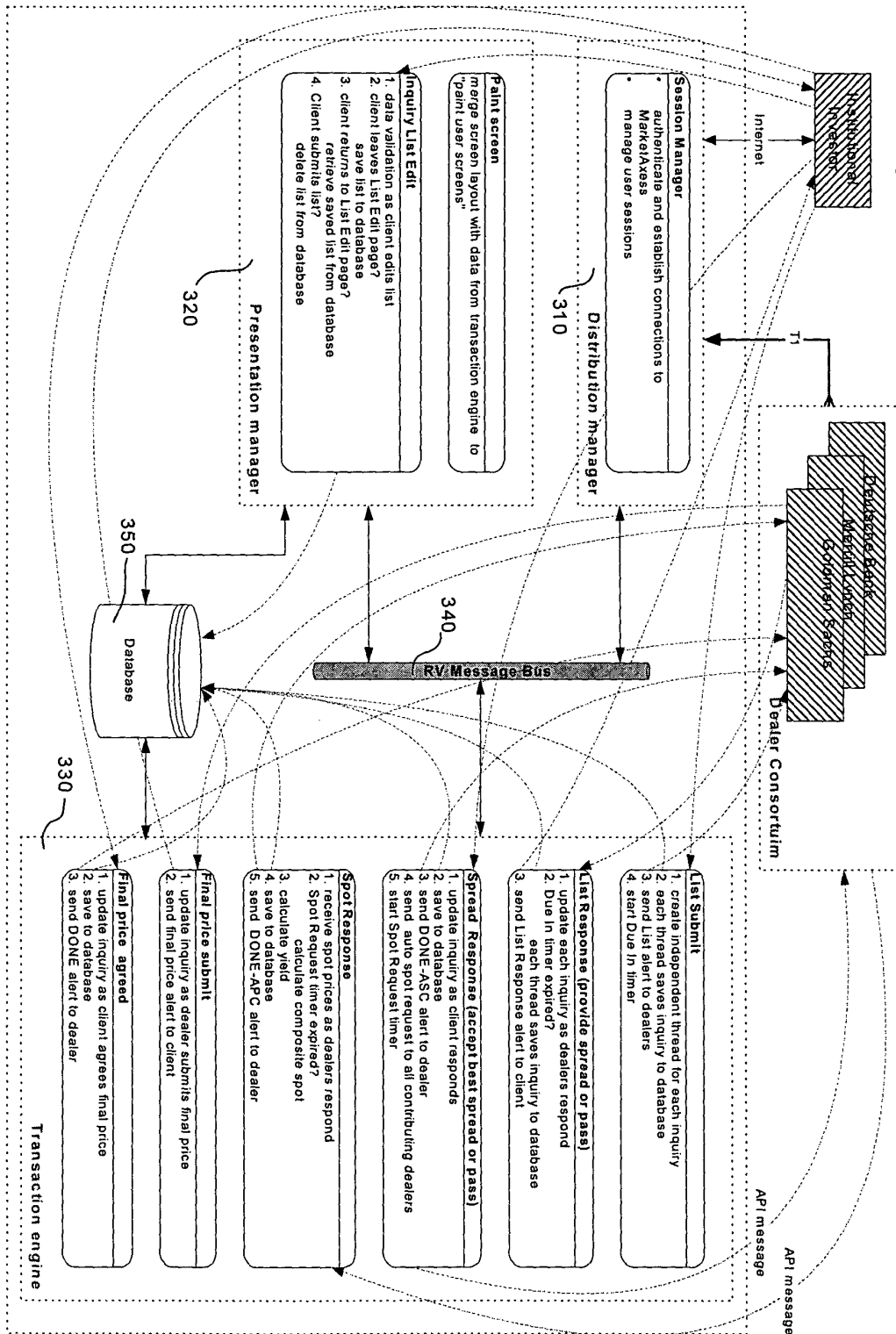
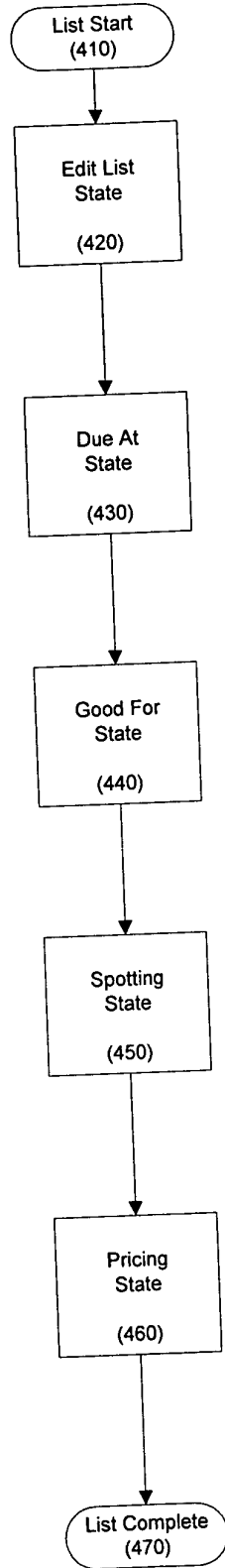


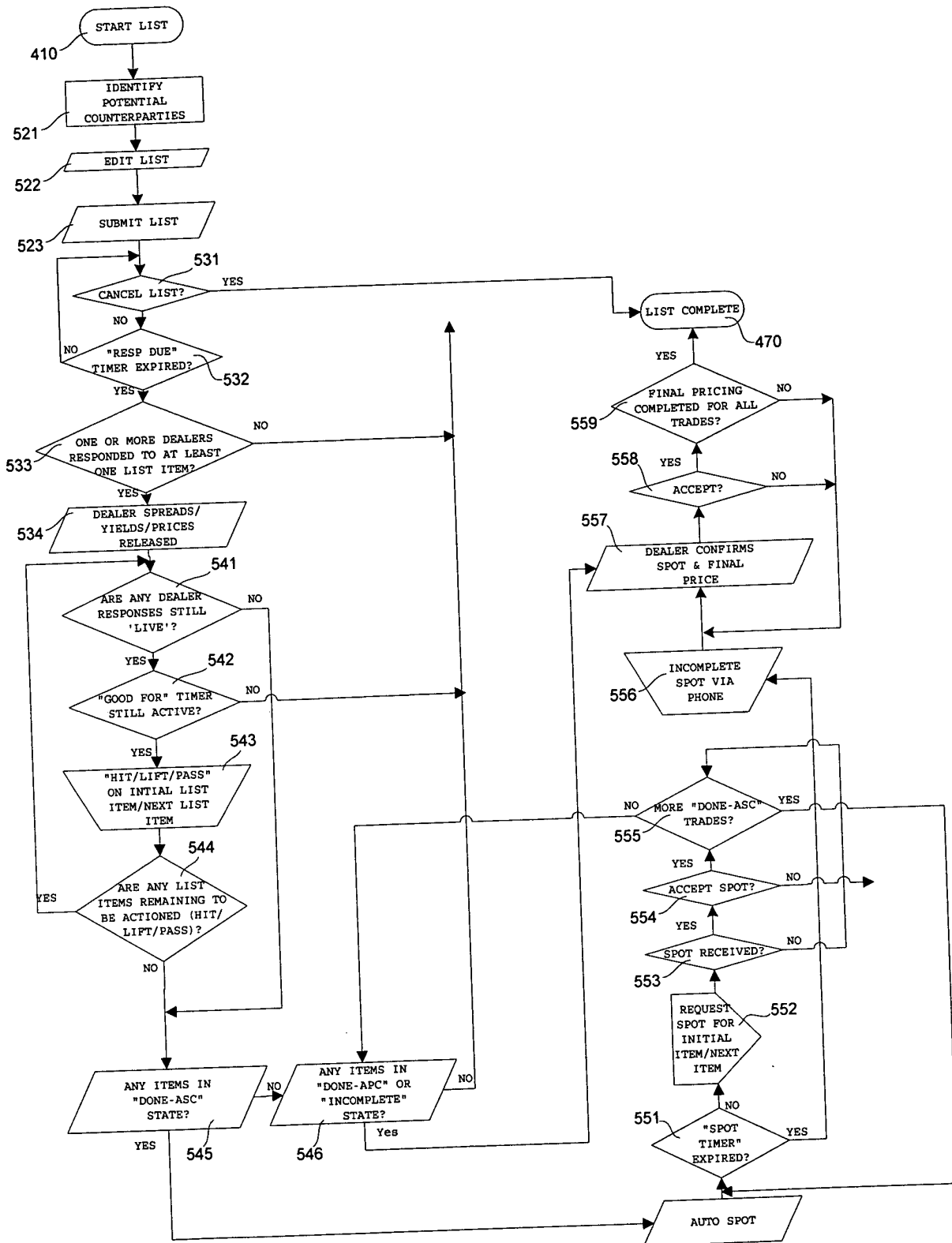
FIG. 2

Figure 3



**Fig. 4**





**Fig. 5**

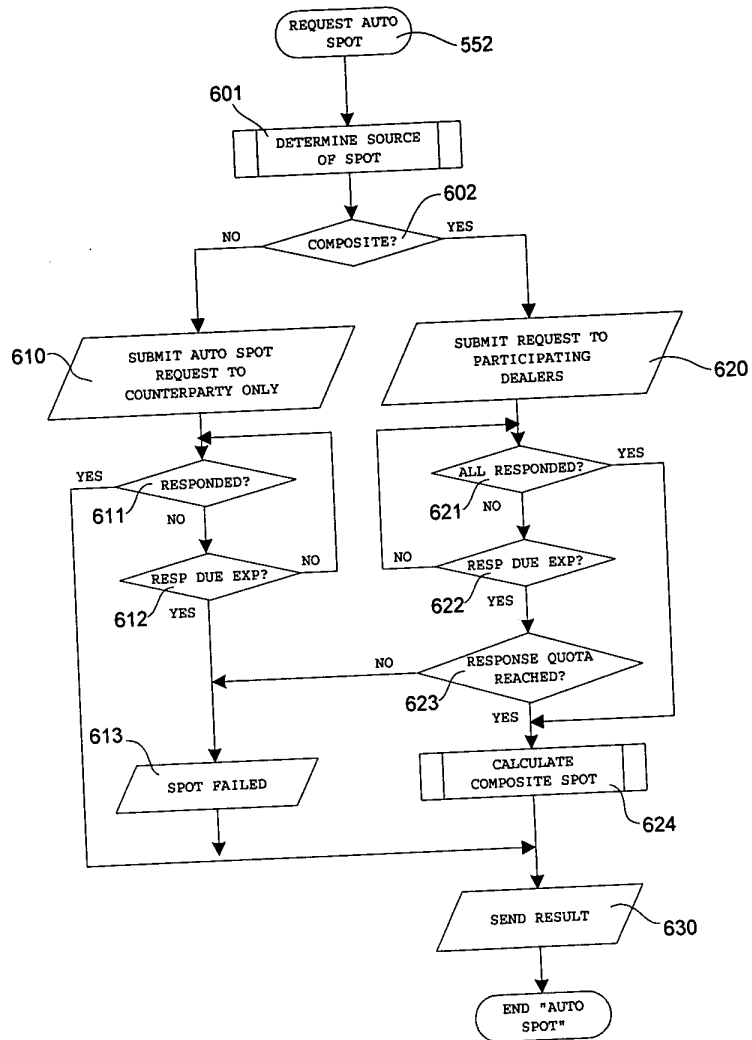


Fig. 6

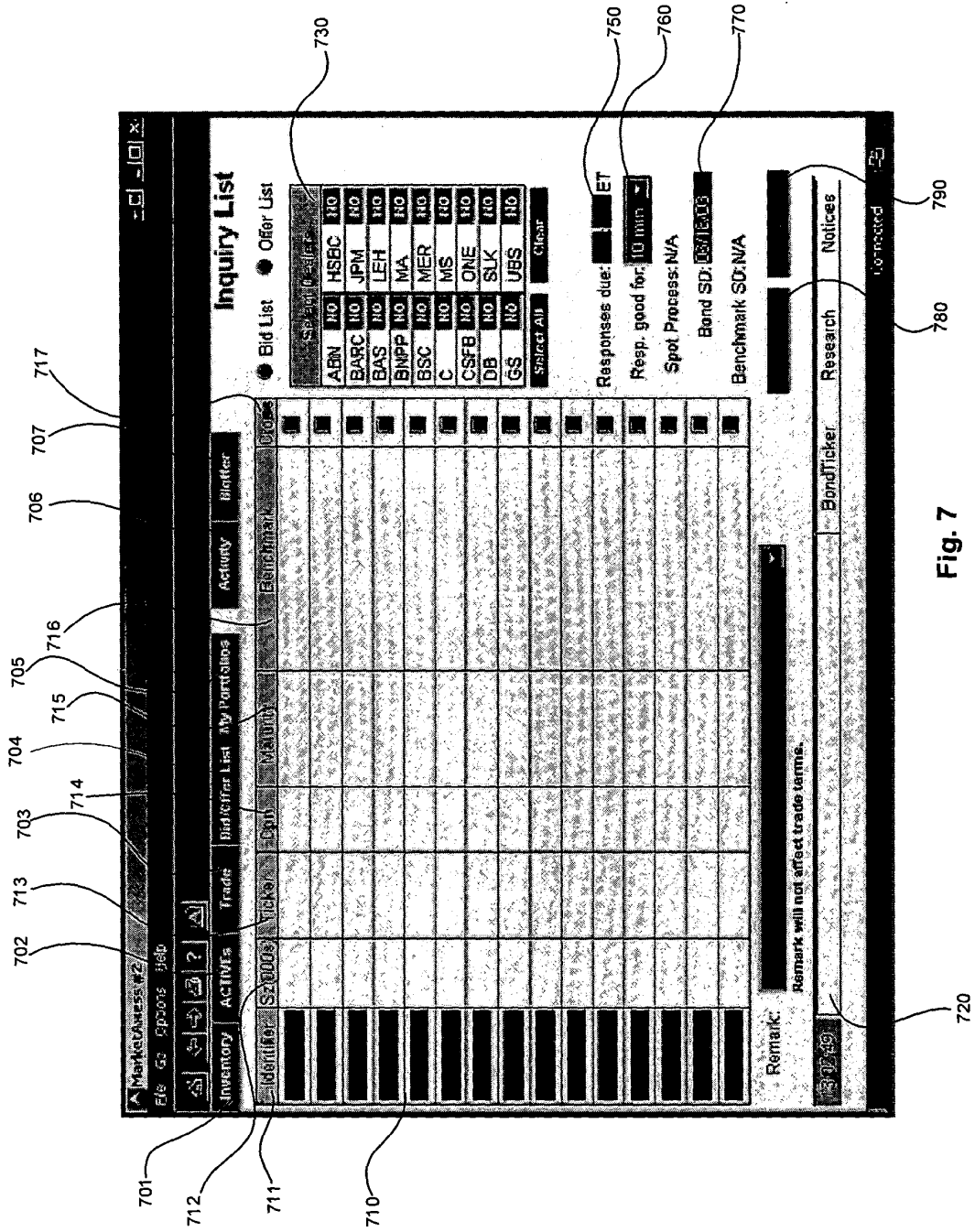


Fig. 7

MarkView

File Go Options Help

Home | Activities | ITEND | Bid/offer List | My Portfolio

Activity | Monitor

## Inquiry List

● Bid List ● Offer List

Standard Clocks

ASB	HO	HSBC	HO
BARC	HO	JPM	HO
BAS	HO	LEH	HO
BNPP	HO	MA	HO
BSC	HO	MER	HO
C	HO	MS	HO
CSFB	HO	ONE	HO
DB	HO	SLK	HO
GS	HO	UBS	HO

Select All Clear

Symbol	Size	Order	Qty	Price	Time	Order	Time	Order	Time	Order	Time
1728878C	17.000	C	5.700	02/05/04 NC	N/A						
023139AA	5.000	ABK	9.375	06/01/11 NC	4.000 1/7/15/2002 (G)						
035729CK	4.500	BUD	5.600	07/06/06 NC	5.875 1/7/15/2005 (G)						
245210DX	5.000	SBC	6.660	06/29/03 NC	N/A						
031416SH	1.000	GS	3.500	09/04/08 C*	3.000 1/7/15/2007 (G)						
38233TAJ	1.250	VZ	6.125	06/15/07 NC	3.000 1/7/15/2007 (G)						
545767AH	5.000	VZ	4.625	06/01/06 C	1.750 12/31/2004 (G)						
071257BJ	1.000	T	6.500	03/15/13 MW	4.000 1/7/15/2002 (G)						
454954RP	5.000	C	7.500	03/15/04 NC	1.750 12/31/2004 (G)						
263534BL	15.000	DD	3.375	11/15/07 MW	3.000 1/7/15/2007 (G)						
022844AA	6.000	Z	5.900	06/01/08 C*	3.000 1/7/15/2007 (G)						
437835AR	1.000	K	6.000	04/01/06 MW	5.875 1/7/15/2005 (G)						

Responses due: 3:45 ET

Resp. good for: 10 min

Spot Process: A-10

Bond SD: 05/18/03

Benchmark SD: 05/15/03

Submit Clear List

Remark: Remark will not affect trade terms.

100 12/01

BondTracker

Research

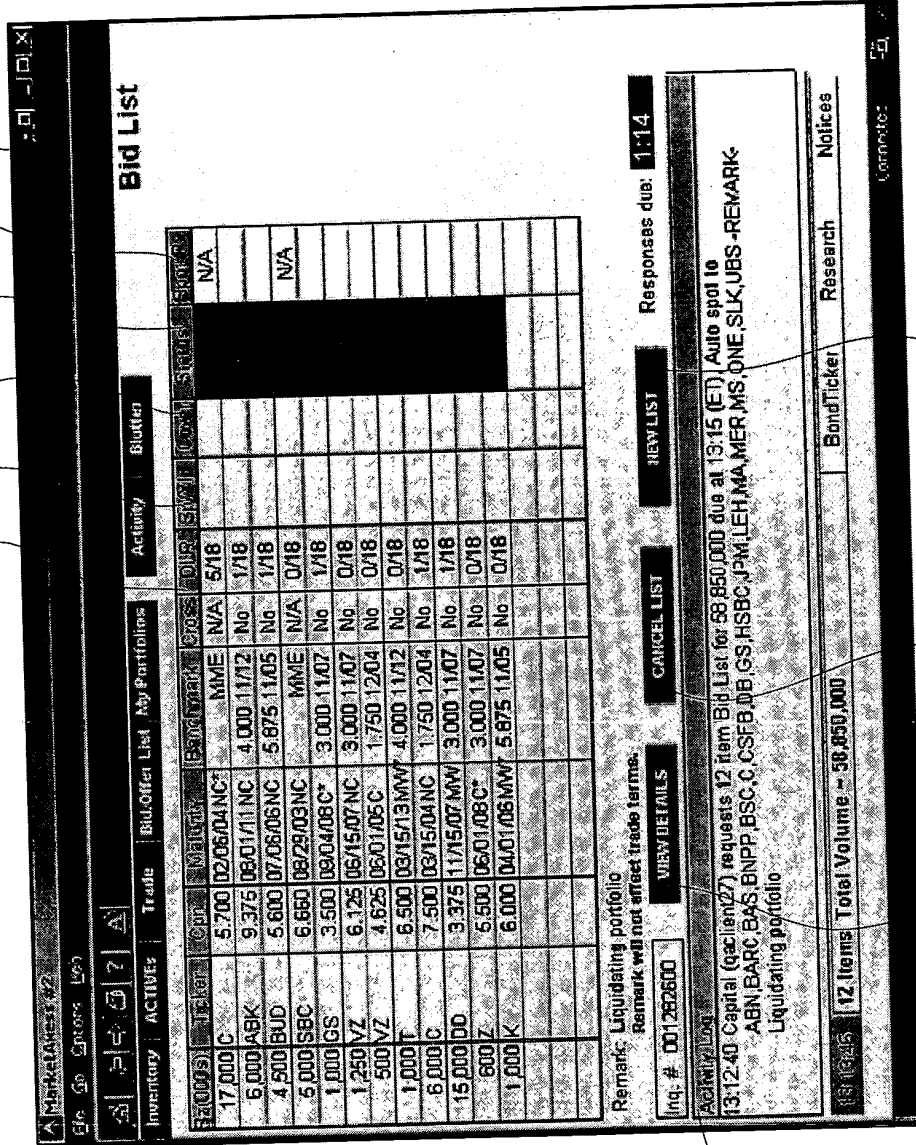
Notices

Corrected

Fig. 8



901 902 903 904 905 900



910 920 930

Fig. 9

940



**Fig. 11**

A MarkView									
File Edit Options Help									
Inventory ACTIVES Trades Bid/Offer List My Portfolio Activity Bidder									
Inq. #	Symbol	Qty	MinQty	MaxQty	MinBid	MaxBid	MinAsk	MaxAsk	Status
17,000 C	ABK	5,700	02/08/04NC*	MME	N/A	N/A	N/A	N/A	N/A
6,000 ABK	BUD	9,375	08/01/11NC	4,000	11/12	DW			N/A
4,500 BUD	SBC	5,600	07/08/08NC	5,875	11/05	No			N/A
5,000 SBC	GS	6,680	08/29/03NC	MME	N/A				N/A
1,000 GS	VZ	3,500	09/04/08C*	3,000	11/07	DW			N/A
1,250 VZ	T	6,125	08/15/07NC	3,000	11/07	No			N/A
500 T	C	4,525	06/01/05C	1,750	12/04	No			N/A
1,000 C	DD	6,500	03/15/13MMF	4,000	11/12	No			N/A
6,000 DD	Z	7,500	03/15/04NC	1,750	12/04	No			N/A
15,000 Z	K	3,375	11/15/07MMF	3,000	11/07	No			N/A
600 K		5,500	06/01/08C*	3,000	11/07	No			N/A
1,000		6,000	04/01/06MMF	5,875	11/05	No			N/A
Response good for: 3:44									
Activity Log									
16:25:03 Bid of 102.0 from MS (me-christ) on 11,000,000 K8,000,000,000/2005 accepted by Capital									
(client27)									
16:24:46 Bid of -155.5 from MS (me-christ) on 6,000,000 ABK 9,375 08/01/2011 accepted by Capital									
(client27)									
16:24:42 Bid of 3.122% (MME YLD) from MS (me-christ) on 17,000,000 C 5,700 02/08/2004 accepted by									
(client27)									
16:24:18 12 Items Total Volume = 58,850,000									
Bond Ticker Research Notices									
Connected									

Fig. 12

[illegible]

**Fig. 13**

[illegible]

**Fig. 14**

**Fig. 15**

[illegible]